

Regulatory Announcement

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Company [New Millennium Resources Ltd](#)
TIDM NML
Headline Issue of Equity
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New Millennium Resources Limited

Issue of equity

New Millennium Resources Limited ('NML' or the 'Company') announces today that it is issuing equity for cash in order to bring forward its exploration program on the kimberlite prospect at its Rio Lapi concession in Angola.

Managing Director John Cross said:

"The world demand for diamonds is escalating. Competition for diamond bearing kimberlite is fierce and it is in the Company's best interest to commence exploration as soon as possible. It was our intention to carry out this exploration during November and December 2005 and to fund the project out of cash flow from the alluvial operations. However, it has become necessary to move this plan forward six months to provide hard data to prospective major joint venture partners who have shown an interest in our kimberlite prospect on C9."

Further to our announcement on 11 April 2005 concerning Kimberlite exploration the Company has today announced that it has placed 12,500,000 ordinary shares at a placing price of 4p per share raising GBP 500,000 before expenses. Application has been made for these shares to be admitted to AIM and admission is expected to occur on 6 June 2005. These funds will be used to carry out exploration of potential diamond bearing kimberlites available to the Company in Angola.

Amongst other opportunities, the Company's wholly owned subsidiary Angola Resources Pty Ltd in association with the Angolan government owned diamond monopoly ENDIAMA and local partners Mombo, has indications from third parties that up to eleven magnetic anomalies exist on its Projecto Lapi C9 concession. Exploration on this concession has been carried out by third parties in the recent past. ARL now needs to prepare to carry out its own exploratory drilling and analysis. It should be noted that this exploration will not detract from the Company's focus on its alluvial diamond production which is now fully operational.

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