

Regulatory Announcement

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Company	New Millennium Resources Ltd
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Headline	Trading Update
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New Millennium Resources Limited

Trading Update

New Millennium Resources Limited ("New Millennium" or the "Company"), the AIM-listed international diamond mining and exploration company, is pleased to update investors on its Rio Lapi operations.

On 1st June 2005 the Company announced that it had become necessary to move its planned kimberlite exploration forward six months. This was to provide hard data to prospective major joint venture partners who have shown an interest in its kimberlite prospect.

The Company is in the process of obtaining extra equipment to devote to the kimberlite project. The equipment is being sourced out of South Africa and shipped to Angola. In the interim, equipment on site has been redeployed from the alluvial diamond operation to the kimberlite prospect. This is a temporary measure only however, as a result solid projections and forecasts cannot be made at this time as indicated in March.

New Millennium's CEO John Cross said today,

Competition for kimberlite in this region is fierce. Major diamond producers have once again seen the merits and huge rewards of hard rock diamond production in Angola. De Beers and TransHex have recently announced renewed interest in Angola especially in the Lunda Norde area. The potential to introduce a major joint venture partner and therefore enhance shareholder value rests with the Company's kimberlite potential. The decision to devote on-site equipment to this end is vital to achieve a successful joint venture.

The Company's alluvial exploration team continues to prospect for future alluvial sites and is currently engaged in the Bilo area of the Rio Lapi lease. This area was prospected extensively in the early 70's when results indicated high diamond yields. Results to date on the new area have been very encouraging turning up a number of quality stones

Recent photos of the Rio Lapi operation have been posted on the company's website www.new-millennium.com.au

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