

Regulatory Announcement

[Go to market news section](#)



Company	New Millennium Resources Ltd
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New Millennium Resources Ltd
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New Millennium Resources Limited (the "Company")

- o Cancellation of AIM Listing
- o Advanced Negotiations to Acquire Three Kimberlite areas in Angola
- o Proposes to list on Ofex

Pursuant to Rule 34 of the AIM Rules, the London Stock Exchange will cancel the Company's admission to AIM with effect from 7.00am on Friday 10 February 2006.

The Directors of the Company are exploring a number of options to protect the Company's shareholders' interests. It is envisaged that in the short to medium term the Company will seek a listing on an appropriate market, in particular the Board is considering Ofex. In the management's view, Ofex could provide an appropriate framework within which the Company can operate successfully and economically.

The Company is pleased to confirm that it is in advanced stages of negotiations to acquire up to three kimberlite bearing concession areas in the diamond rich Lunda Sul region of Angola.

The concession areas lie within a 50 mile radius of the Saurimo region which currently accounts for some 75% of diamond production in Angola. Within this area is situated Catoca, the third largest diamond mine in the world as well as the Company's existing concession at Rio Lapi and also includes Petra Diamonds and Xceldiam amongst others.

In the Company's opinion, the three Lunda Sul licenses represent a significantly better opportunity than the licenses available through Kassai, not the least of which is proximity to the Company's Rio Lapi C9 concession where the Company's substantial, wholly owned, diamond mining plant is located. Consequently, the Company has withdrawn from further negotiations with Kassai.

Shane Healy, managing director of New Millennium Resources Limited, commented:

"We are extremely excited by the new opportunities that have emerged and believe it is in the Company's best interest to pursue these over Kassai. We likewise believe it is a prudent time to formalize the business's acquisition targets and to restructure the business accordingly prior to re-listing the Company on a junior public market."

In the management's view, Ofex provides the most appropriate framework for the Company to operate within.

Shane Healy added:

"We would like to thank shareholders for their continued support and to confirm that any further fund raising will be offered to existing shareholders through a rights issue in recognition of their ongoing loyalty."

Mr. Healy is in Angola at present finalizing negotiations for the new acquisitions mentioned. The Company anticipates updating shareholders on developments within the business -including the expansion of the board to include an experienced geologist and senior mining executive - within the next four weeks.

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