



New Millennium Resources Announces Largest Greenland Diamond Find

17th September 2004

New Millennium Resources NL (NML) in association with its partner Hudson Resources Inc of Canada, is pleased to announce that a total of 120 diamonds greater than 106 microns in size were recovered from one sample location in New Millennium's Sarfartoq Exploration License Area in West Greenland (see sieve results reported below). Of these diamonds, 9 are classified as macrodiamonds (defined as remaining on the +0.5 mm square mesh sieve). The three largest diamonds measured 1.90 X 1.70 x 1.42 mm; 1.98 X 1.34 X 0.98 mm; and 1.56 X 1.40 X 1.16 mm. This 107.9 kg kimberlite sample also contained another 31 microdiamonds in the 75 micron size fraction. The complete Caustic Fusion Diamond Report prepared by the SRC Geoanalytical Laboratories, including individual stone size and description, is available on Hudson's website (www.hudsonresources.ca/files/srcreport.pdf).

The sample location has been named "Garnet Lake" because of the existence of visible garnets in the kimberlite matrix. The total Garnet Lake sample comprises a nodular rich selection of kimberlite (MHG9-5), a portion of matrix-dominant kimberlite (MHG9-7) and a representative kimberlite selection (MHG9-13) processed separately. Additionally, samples totaling 144.65 kg collected from 3 other localities were marginally diamondiferous yielding a total of 4 micro-diamonds. The remaining 184.05 kg of kimberlite processed from 3 other localities failed to reveal diamonds.

Kimberlite Sample	Weight (kg)	Diamonds in Square Mesh Sieve Sizes (microns)								
		+75	+106	+150	+212	+300	+425	+600	+850	+1180
Garnet Lake										
MHG9-5	29.65	14	17	15	18	2	3	-	2	-
MHG9-7	21.20	9	4	6	3	3	1	1	1	-
MHG9-13	57.05	8	11	9	11	5	6	1	-	1
Totals	107.90	31	32	30	32	10	10	2	3	1

Kimberlite Sample	Total Diamonds	Wt (milligrams)	
		Wt+	Wt-
Garnet Lake			
MHG9-5	71	5.448	1.206
MHG9-7	28	3.769	0.500
MHG9-13	52	8.393	1.303
Totals	151	17.610	3.009

Notes: Wt+ refers to the weight of macrodiamonds (greater than 500 microns)

Wt- refers to the weight of microdiamonds (greater than 75 microns and less than 500 microns)



The Garnet Lake sample site is a narrow drainage leading north into a 200m x 175m lake. Kimberlite was found across a width of approximately 15m at the mouth of the lake and samples could be traced back at least 40m to the south. The kimberlite is closely constrained to the drainage basin. No other kimberlite was found in the immediate area outside the basin or upon surveying around the lake. It is believed therefore that the kimberlite has been frost heaved to the surface from a nearby in-situ source below.

New Millennium Resources NL, of Perth, Australia, has a joint venture with Hudson Resources and has a 20% interest in the diamond project in the Sarfartoq License area.

"We are extremely pleased with the results from the Garnet Lake area" stated James Tuer, president of Hudson. "The really exciting aspect about the find at Garnet Lake is that it validates our belief that there should be further occurrences like this in the region based on the extent of the kimberlite indicator mineral chemistry found in the tills. We are currently undertaking work to determine the chemistry and geophysical response of this source in order to extrapolate it across the licence area."

Hudson Resources intends to initiate a drill program in February or March of 2005 to confirm the existence of buried in-situ kimberlite and to determine its extent.

The samples were processed by the Geoanalytical Laboratories at the Saskatchewan Research Council ("SRC"), Saskatoon, Saskatchewan, an independent laboratory. SRC GeoAnalytical Laboratories is accredited to the ISO/IEC 17025 standard by the Standards Council of Canada as a testing laboratory for specific tests. Dr. Mark Hutchison, Trigon GeoServices Ltd., was in charge of the collection of the samples in Greenland and managed the chain of custody from the field to the SRC. He is co-ordinating the description and scientific interpretation of the finds in order to facilitate ongoing exploration and drilling. Dr. John Ferguson oversaw the program and is a qualified person under National Instrument 43-101.

John Cross, CEO/Managing Director of New Millennium stated, "Hudson's find on our ground in Greenland is an exciting development for New Millennium. It fits in very well with the Company's diamond strategy in Africa. While Hudson continues its exploration program in Greenland, New Millennium is able to focus its resources on developing its African concession."

New Millennium's diamond concession in Angola is close to commencing production. New Millennium's purchase of US\$2 million in plant and equipment has already arrived in Angola and will be commissioned on site within the month.

Contact:

New Millennium Resources NL

John M. Cross (Managing Director) Tel: +61 414 375 758
jcross@new-millennium.com.au

Shane M. Healy (Finance Director) Tel:+61 414 809 010
shealy@new-millennium.com.au



Seymour Pierce Ltd
Jeremy Porter

Tel: + 44 20 7107 8000

Capital PR
Cindy Dennis

Tel: +44 20 7902 0701

About New Millennium Resources NL

New Millennium Resources NL is an AIM-listed diamond exploration and development company with a significant (34%) interest in the high quality C9 diamond project in Angola, set to enter production by end 2004 and with expectation of substantial cash flow for the company.