

Company [New Millennium Resources Ltd](#)
TIDM NML
Headline Licence Application
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New Millennium Resources Ltd
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New Millennium Resources Limited
('NML' or the 'Company')

Kimberlite Licence Application

New Millennium Resources Limited (NML), the international diamond mining and exploration company, announced today that following its successful progress to alluvial diamond production the Company was in a position to make application for a Kimberlite mining licence on its Rio Lapi C9 concession in Lunda Sul Angola. The application has been made through its wholly owned subsidiary Angola Resources Pty Ltd in JV with Endiama, the government owned diamond monopoly, and a local partner Mombo Lda.

This application will not detract from the Companies main focus which is on alluvial diamond production

There are a number of stages the kimberlite application must go through before a kimberlite mining licence is granted. These steps include prospecting and exploration. Kimberlite exploration carried out by third parties in the late 1970s and as recently as four months ago indicate that at least three kimberlites exist on the Rio Lapi C9 concession. It should be noted that the Company has not been given access to the results of this exploration at this time.

New Millenniums Managing Director John Cross said;

"The Company's, Rio Lapi C9 concession is in a proven diamond rich kimberlite area. The Rio Lapi concession abuts the Catoca Mining Society's lease and is approximately 20km north of the Catoca mine which is one of the largest diamond mines in the world. The Catoca mine is currently producing approximately 3 million carats per year and is due to upgrade its production to 6 million carats during the first trimester of this year. The Catoca kimberlite has a surface area of 63 hectares and a diameter of 900 meters and an economic life of 50 years. Unconfirmed and very early stage indications are that Kimberlites on our concession are similarly resource rich."

Kimberlite is the primary source of all diamonds. Known as kimberlite pipes, alluvial diamonds are produced from the weathering and erosion process on the kimberlite pipes. Diamonds are washed into river systems and are then referred to as alluvial diamonds. Alluvial diamonds may be found many hundreds and sometime thousands of kilometres from the kimberlite source. The largest and heaviest diamonds are transported shorter distances and therefore fall closer

to the primary sources. To find alluvial diamonds and source diamond bearing kimberlite on the same lease is unusual and if proven would yield substantial reserves of diamonds and offer great opportunities for the Company.

It is the boards intention to carry out its own exploration and commission a bankable feasibility study (BFS) on the kimberlite programme should initial exploration support third party data.
Contact:

New Millennium Resources Limited

John M. Cross (Managing Director)
Tel: +61 414 375 758 Tel:
jcross@new-millennium.com.au

Shane M. Healy (Finance Director)
Tel: +61 414 809 010
shealy@new-millennium.com.au

Daniel Stewart & Company Plc

Alex Davies
Tel: +44 (0)207 374 6789

St. Swithins PR

Gary Middleton
Tel: +44 (0)795 160 3289

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