

**Company**            [New Millennium Resources Ltd](#)  
**TIDM**                NML  
**Headline**           Acquisition  
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New Millennium Resources Ltd  
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#### New Millennium to acquire stake in Kaissai Plc

The board of New Millennium Resources Ltd (NML), the AIM-listed diamond exploration company with licences in Angola and Greenland, is pleased to announce it is in advanced stages of negotiations to acquire a stake in KassaiPlc (Kassai), a mining exploration company which owns lease interests in Angola. The deal is subject to due diligence by NML.

The Kassai lease area is 3,762 km<sup>2</sup> in the Huambo region of Angola and includes licenses to explore for Kimberlite diamonds, alluvial diamonds and other minerals.

The acquisition provides New Millennium Resources with an interest in a Kimberlite license in addition to further alluvial sites.

CEO Shane Healy said "The key attraction to this concession is that it provides the Company with a project which comprises a kimberlite exploration license. We are excited by indications that there are 5 known kimberlites on the licensed area with a clear prospect of a much larger number yet to be discovered. Additionally we have an important interest in alluvial diamonds and other minerals rights. At 3,762 km<sup>2</sup> this concession is over ten times the size of Rio Lapi. "

Five kimberlites have been identified on the mineral resources map of Angola and other mineral occurrences are also recorded, including gold, copper, tungsten and uranium.

#### Kimberlite Prospects

It is proposed to commission an aeromagnetic and electromagnetic survey for the whole license area and to integrate all the data into a geological-geophysical structural analysis study. This will guide target selection. A detailed geomorphological evaluation of the license will be carried out to aid alluvial diamond site selection.

An intensive programme of prospecting the known kimberlites and those targets created by the aeromagnetic survey will be pursued. This will be followed up with ground geophysics. Samples will be recovered from relatively unweathered material for specialist analysis in the laboratories of the Geological Survey of Finland, which is an acknowledged world leader in identification and study of diamonds and

indicator minerals. Individual kimberlites will be trenched and drilled and subject to trial processing.

The licensed area lies within the Congo Craton, an Archaean basement which has been overlain by Proterozoic and Eocene sediments and intruded by a series of Proterozoic granites and Cretaceous ultramafic pipes.

Two primary sets of faults occur within the region, striking northeast and east-northeast, these are possibly Riedel shears relating to the northeast trending Lucapa Graben, the primary structure controlling the emplacement of the Cretaceous carbonatites and kimberlites in Angola.

Rio Lapi

Exploration at the C9 licence at Rio Lapi continues and the company's application for a kimberlite exploration licence, is under consideration by Endiama, as previously announced to the market. The Kassai project will provide the company with the ability to aggregate resources across the concessions, providing a more cost effective application of assets.

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