

Regulatory Announcement

[Go to market news section](#)



Company [New Millennium Resources Ltd](#)
TIDM NML
Headline Acquisition / Issue of Shares
Released 11:06 01-Nov-05

RNS Number:4420T
New Millennium Resources Ltd
01 November 2005

New Millennium Resources Limited

Kimberlite acquisition / Issue of Shares

New Millennium Resources Limited (the "Company") is pleased to announce that it is in advanced stages of negotiations to acquire a kimberlite asset in Angola through a joint venture or partial acquisition. Negotiations are expected to be completed within the month of November 2005. The market will be further updated once negotiations are completed.

New Millennium Managing Director Shane Healy commented: The Company has lacked a hard rock kimberlite asset in Angola. Whilst we do have indications of kimberlite on our concession in Greenland, in JV with Hudson Resources, our objective has always been to have a kimberlite prospect in Angola to compliment our alluvial operations. We now are close to achieving this objective.

The Company also announces that it has placed 48,608,331 shares to raise GB£662,000 (41 million shares @ 1.1p and 7,608,331 million @ 2.77p) to provide working capital for its exploration programme in Angola. It is expected that these shares will be admitted to AIM on 4 November 2005.

The Company further announces that it has issued 13,874,865 shares for services rendered to the Company in the form of consultancy, commissions and brokerage.

Contact:

New Millennium Resources Limited

Shane M. Healy (Finance Director)
Tel: +61 414 809 010
shealy@new-millennium.com.au

Daniel Stewart & Company Plc

Marc Young
Tel: +44 (0)207 374 6789

St. Swithins PR

Gary Middleton
Tel: +44 (0)795 160 3289

This information is provided by RNS
The company news service from the London Stock Exchange

END

Close

London Stock Exchange plc is not responsible for and does not check content on this Website. Website users are responsible for checking content. Any news item (including any prospectus) which is addressed solely to the persons and countries specified therein should not be relied upon other than by such persons and/or outside the specified countries. [Terms and conditions](#), including restrictions on use and distribution apply.

©2005 London Stock Exchange plc. All rights reserved